



The State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES

Thomas S. Burack, Commissioner



July 5, 2012

Thomas Mason
 Lakes Region Water Company
 420 Gov Wentworth Hwy
 Post Office Box 389
 Moultonborough, NH 03254

**Subject: CWS MOULTONBOROUGH; Paradise Shores; PWS ID: 1612010
 Mount Roberts Wells 2 & 4; NHDES #999638**

Dear Mr. Mason:

The purpose of this letter is to conditionally approve the subject wells for the Paradise Shores water system in Moultonborough. This decision is based on a review of the June 1, 2012 final report submitted to meet the requirements of New Hampshire Administrative Rule Env-Dw 301, *Small Production Wells for Small Community Water Systems*. This approval is subject to the following conditions.

In light of pending decisions by a.) the NH Public Utilities Commission and b.) the connected water system [Suissvale] served by Paradise Shores; NHDES has deferred the requirement for the water system to own or control the land on which the Mt. Roberts wells reside [per the requirements of Env-Dw 301.06(d) / 302.06(d)] and their associated sanitary protective areas (SPA). This deferral is based on the fact that the need for these wells may be tied to those pending decisions. As such:

- As such, within 60 days of this approval letter, LRWC shall obtain from the owner of the property of the Mt. Roberts wells an *acknowledgement letter* whereby the owner concurs with the property's use by LRWC for water supply wells, and will restrict activities on the property to that use. And;
- Within two years of the pending NHPUC decision on issues related to LRWC, the company shall obtain ownership or perpetual control (through an easement) of the well sites and their respective SPA's and shall comply with the provisions of the Env-Dw 301.06/302.06. Failure to comply with the well ownership/control provision of the rule by the end of the two year period may jeopardize LRWC's continued use of the wells. The NHDES shall revisit this condition, as necessary, based on NHPUC's decision when it is issued.

NHDES notes that observations during the pumping tests conducted on the subjects wells indicate a substantial hydraulic connection exists between the two wells. As such, LRWC should consider instrumenting each well's stilling tube with a water level

DES Web Site: www.des.nh.gov

P.O. Box 95, 29 Hazen Drive, Concord, New Hampshire 03302-0095
 Telephone: (603) 271-2513 Fax: (603) 271-5171 TDD Access: Relay NH 1-800-735-2964

1612010 LRWC Mt. Roberts Wells
Moultonborough, NH

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recording device and periodically review the collected records. Such monitoring data will enable LRWC to track long-term performance of the two wells under typical use conditions and conduct well maintenance on an as-needed basis, in order to maintain well yields over time.

A copy of this letter should be kept on file with the water system's records for future reference and as an aid to meeting the NHDES source water protection requirements.

Source Specifications:

Well Number	Well Status	Permitted Production Volume	Sanitary Protective Area Radius	Wellhead Protective Area	Source Description
Mt. Roberts BRW 2 (008)	New Well on Existing System	*57,599 gallons	200 feet	3600 feet	Mt. Roberts BRW 2, 620' SE of Mt. Roberts pumphouse
Mt. Roberts BRW 4 (010)	New Well on Existing System	*57,599 Gallons	200 feet	3600 feet	Mt. Roberts BRW 4, 865' NE of Mt. Roberts pumphouse
* The Permitted Production Volume for the well field shall not exceed <u>57,600 gallons in any 24-hour period</u> regardless of joint or individual use of the wells.					

The sanitary protective areas (SPA) for the new wells are circles, centered on each well, with the radii listed above. The sanitary protective areas shall remain in a natural state and under the water system's control at all times.

The Wellhead Protection Areas for the new wells are circles, centered on each well, with the radius shown above. This is the area within which educational materials must be periodically distributed as part of the wellhead protection program. The educational materials ***must be distributed at the next regularly scheduled mailing in April 2013.***

If not already issued, the chemical monitoring staff will contact you with a Master Sampling schedule. The water system must add a sampling tap to the new well and must contact staff so that the schedule will accurately reflect the correct sampling location.

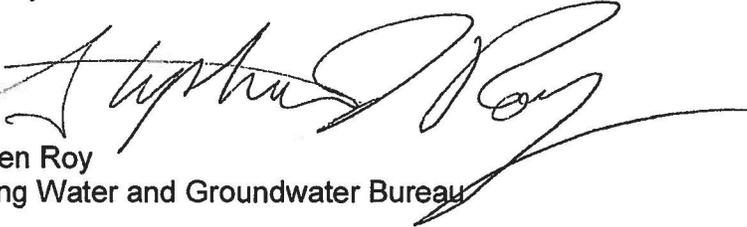
If you have any questions about the Chemical Monitoring requirements, contact Tricia Madore at 603-271-3907 or at Tricia.Madore@des.nh.gov. Please note that NHDES may initiate enforcement action if the system fails to implement a chemical monitoring program that includes the new wells.

1612010 LRWC Mt. Roberts Wells
Moultonborough, NH

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If you have any questions about this letter or any other well siting issues please contact me at 271-3918 or Stephen.Roy@des.nh.gov .

Sincerely,



Stephen Roy
Drinking Water and Groundwater Bureau

Cc:

Jake Dawson; LRWC
Justin Richardson; Upton & Hatfield
Doug Patch; Orr & Reno
Stephen Eckberg, Rory Hollenberg; NHOCA
Marcia Thunberg, Mark Naylor; NHPUC
Diana Morgan, Stacey Herbold, Derek Bennett, Rick Skarinka, Emily Jones, Tricia Madore, Sarah Pillsbury; NHDES

H:\Common\Hydrology & Conservation\Programs\Community Wells\System\1612010_moultonborough_Paradise Shores\correspondence\MT Roberts Well Siting Files\1612010_moultonborough_paradise shrs_final apprvl_sjr_070512.doc

Lakes Region Water Company

2007 Actual Rate of Return Calculation

	<u>12/31/2007</u>	<u>Restated 12/31/2006</u>	<u>Average</u>
Plant in Service	\$3,202,375	\$2,874,927	\$3,038,651
Accumulated Depreciation	<u>(982,514)</u>	<u>(959,515)</u>	<u>(971,015)</u>
Net Plant	\$2,219,861	\$1,915,412	\$2,067,637
Utility Plant Acquisition Adjustment	<u>(\$120,959)</u>	<u>(\$127,059)</u>	<u>(124,009)</u>
Total Net Utility Plant	\$2,098,902	\$1,788,353	\$1,943,628
Material & Supplies	45,175	51,649	48,412
Prepayments - Other	35,113	38,242	36,678
Prepaid Taxes	3,235	2,753	2,994
Accrued Taxes	1,575	(5,663)	(2,044)
Accumulated DIT - Depreciation	(105,511)	(105,511)	(105,511)
Net Contribution in Aid of Construction*	<u>(406,094)</u>	<u>(338,260)</u>	<u>(372,177)</u>
Subtotal	\$1,672,395	\$1,431,563	\$1,551,979
Cash Working Capital (\$593,254 x .2055)			<u>121,914</u>
Total Average Rate Base			<u>\$1,673,893</u>
Net Operating Income			<u>\$68,895</u>
Actual Rate of Return			<u>4.12%</u>
Authorized Rate of Return			<u>8.23%</u>
Required Net Operating Income			<u>\$137,761</u>
Additional Net Operating Income Required			<u>\$68,866</u>

* Net Contribution in Aid of Construction has been reduced by \$200,000 and \$86,795 in 12/31/2007 and 12/31/2006, respectively, due to the related plant being under construction.

Source: 2007 PUC Annual Report

SPSt. Cyr
5/30/2008

MASON EXHIBIT 2A

Lakes Region Water Company

2008 Actual Rate of Return Calculation

	<u>12/31/2008</u>	<u>12/31/2007</u>	<u>Average</u>	Amendment	Amended Calculation
Plant in Service	\$4,125,217	\$3,202,375	\$3,663,796		\$3,663,796
Accumulated Depreciation	<u>(1,065,873)</u>	<u>(988,451)</u>	<u>(1,027,162)</u>		<u>(1,027,162)</u>
Net Plant	\$3,059,344	\$2,213,924	\$2,636,634		\$2,636,634
Utility Plant Acquisition Adjustment	<u>(114,859)</u>	<u>(120,959)</u>	<u>(117,909)</u>		<u>(117,909)</u>
Total Net Utility Plant	\$2,944,485	\$2,092,965	\$2,518,725		\$2,518,725
Material & Supplies	73,567	45,175	59,371		59,371
Prepayments - Other	27,901	35,113	31,507		31,507
Prepaid Taxes	5,464	3,235	4,350		4,350
Accrued Taxes	4,522	1,575	3,049		3,049
Accumulated DIT - Depreciation	(105,511)	(105,511)	(105,511)		(105,511)
Net Contribution in Aid of Construction*	<u>(701,480)</u>	<u>(406,094)</u>	<u>(553,787)</u>		<u>(553,787)</u>
Subtotal	\$2,248,948	\$1,666,458	\$1,957,703		\$1,957,703
Cash Working Capital (\$748,406 x .2055)			153,797		153,797
Cash Working Capital adjustment filed with 2010 Amendment (\$15,990) x .2055)				(3,286)	(3,286)
Total Average Rate Base			<u>\$2,111,500</u>		<u>\$2,108,214</u>
Net Operating Income			<u>(\$99,413)</u>	15,990	(83,423)
Actual Rate of Return			<u>-4.71%</u>		<u>-3.96%</u>
Authorized Rate of Return			<u>8.23%</u>		<u>8.23%</u>
Required Net Operating Income			<u>\$173,776</u>		<u>\$173,506</u>
Additional Net Operating Income Required			<u>\$273,189</u>		<u>\$256,929</u>

* Net Contribution in Aid of Construction has been reduced by \$200,000 in 12/31/2007 due to the related plant being under construction.

Source: 2008 PUC Annual Report

Source: 2010 PUC Annual Report Amendment Schedule F-4 Analysis of Retained Earnings

SPSt. Cyr
3/12/2012

MASON EXHIBIT 2A

Lakes Region Water Company

2009 Actual Rate of Return Calculation

	<u>12/31/2009</u>	<u>12/31/2008</u>	<u>Average</u>	Amendment	Amended Calculation
Plant in Service	\$4,268,994	\$4,125,217	\$4,197,106		\$4,197,106
Accumulated Depreciation	<u>(1,180,211)</u>	<u>(1,065,873)</u>	<u>(1,123,042)</u>		<u>(1,123,042)</u>
Net Plant	\$3,088,783	\$3,059,344	\$3,074,064		\$3,074,064
Utility Plant Acquisition Adjustment	<u>(110,515)</u>	<u>(114,859)</u>	<u>(112,687)</u>		<u>(112,687)</u>
Total Net Utility Plant	\$2,978,268	\$2,944,485	\$2,961,377		\$2,961,377
Material & Supplies	45,133	73,567	59,350		59,350
Prepayments - Other	23,240	27,901	25,571		25,571
Prepaid Taxes	6,976	5,464	6,220		6,220
Accrued Taxes	3,305	4,522	3,914		3,914
Accumulated DIT - Depreciation	(105,511)	(105,511)	(105,511)		(105,511)
Net Contribution in Aid of Construction*	<u>(684,569)</u>	<u>(701,480)</u>	<u>(693,025)</u>		<u>(693,025)</u>
Subtotal	\$2,266,842	\$2,248,948	\$2,257,895		\$2,257,895
Cash Working Capital (\$802,295 x .2055)			<u>164,872</u>		164,872
Cash Working Capital adjustment filed with 2010 Amendment (\$(53,889) x .2055)				(11,074)	<u>(11,074)</u>
Total Average Rate Base			<u>\$2,422,767</u>		<u>\$2,411,692</u>
Net Operating Income			<u>(\$2,539)</u>	53,889	51,350
Actual Rate of Return			<u>-0.10%</u>		<u>2.13%</u>
Authorized Rate of Return			<u>8.23%</u>		<u>8.23%</u>
Required Net Operating Income			<u>\$199,394</u>		<u>\$198,482</u>
Additional Net Operating Income Required			<u>\$201,933</u>		<u>\$147,132</u>

Source: 2009 PUC Annual Report

Source: 2010 PUC Annual Report Amendment Schedule F-4 Analysis of Retained Earnings

SPSt. Cyr
3/12/2012

MASON EXHIBIT 2A

Lakes Region Water Company

2010 Actual Rate of Return Calculation

	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>Average</u>	Amendment	Amended Calculation
Plant in Service	\$4,310,895	\$4,268,994	\$4,289,945		\$4,289,945
Accumulated Depreciation	<u>(1,263,929)</u>	<u>(1,180,211)</u>	<u>(1,222,070)</u>		<u>(1,222,070)</u>
Net Plant	\$3,046,966	\$3,088,783	\$3,067,875		\$3,067,875
Utility Plant Acquisition Adjustment	<u>(104,807)</u>	<u>(110,515)</u>	<u>(107,661)</u>		<u>(107,661)</u>
Total Net Utility Plant	\$2,942,159	\$2,978,268	\$2,960,214		\$2,960,214
Material & Supplies	38,920	45,133	42,027		42,027
Prepayments - Other	23,478	23,240	23,359		23,359
Prepaid Taxes	7,844	6,976	7,410		7,410
Accrued Taxes	2,632	3,305	2,969		2,969
Accumulated DIT - Depreciation	(105,511)	(105,511)	(105,511)		(105,511)
Net Contribution in Aid of Construction*	<u>(667,658)</u>	<u>(684,569)</u>	<u>(676,114)</u>		<u>(676,114)</u>
Subtotal	\$2,241,864	\$2,266,842	\$2,254,353		\$2,254,353
Cash Working Capital (\$712,319 x .2055)			<u>146,382</u>		146,382
Cash Working Capital adjustment (\$51,350) x .2055)				(10,552)	<u>(10,552)</u>
Total Average Rate Base			<u>\$2,400,735</u>		<u>\$2,390,182</u>
Net Operating Income			<u>\$84,920</u>	51,350	136,270
Actual Rate of Return			<u>3.54%</u>		<u>5.70%</u>
Authorized Rate of Return			<u>8.23%</u>		<u>8.23%</u>
Required Net Operating Income			<u>\$197,580</u>		<u>\$196,712</u>
Additional Net Operating Income Required			<u>\$112,660</u>		<u>\$60,442</u>

Source: 2009 PUC Annual Report
 Source: 2010 PUC Annual Report Amendment

SPSt. Cyr
 3/12/2012

MASON EXHIBIT 2B

Lakes Region Water Company

2011 Actual Rate of Return Calculation

	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>Average</u>
Plant in Service	\$4,377,132	\$4,310,895	\$4,344,014
Accumulated Depreciation	<u>(1,358,431)</u>	<u>(1,263,929)</u>	<u>(1,311,180)</u>
Net Plant	\$3,018,701	\$3,046,966	\$3,032,834
Utility Plant Acquisition Adjustment	<u>(99,093)</u>	<u>(104,807)</u>	<u>(101,950)</u>
Total Net Utility Plant	\$2,919,608	\$2,942,159	\$2,930,884
Material & Supplies	36,084	38,920	37,502
Prepayments - Other	30,048	23,478	26,763
Prepaid Taxes	8,754	7,844	8,299
Accrued Taxes	(588)	2,632	1,022
Accumulated DIT - Depreciation	(105,511)	(105,511)	(105,511)
Net Contribution in Aid of Construction*	<u>(650,747)</u>	<u>(667,658)</u>	<u>(659,203)</u>
Subtotal	\$2,237,648	\$2,241,864	\$2,239,756
Cash Working Capital	707,490	0.2055	<u>145,389</u>
Total Average Rate Base			<u>\$2,385,145</u>
Net Operating Income			<u>\$241,694</u>
Actual Rate of Return			<u>10.13%</u>
Authorized Rate of Return			<u>8.23%</u>
Required Net Operating Income			<u>\$196,297</u>
Additional Net Operating Income Required			<u>(\$45,397)</u>

Source: 2011 PUC Annual Report

SPSt. Cyr
4/2/2012

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Docket Nos. DW 10-141, DW 07-105, DW 10-043, and DW 11-021

Lakes Region Water Company, Inc.

Date Request Received: March 15, 2012

Date of Response: 3/20/2012

Record Request No. 3

Witness: Tom A. Mason, Jr.

Record Request 3: Provide the Company's accounts payable by the date due, i.e. those amounts owed for 0-30, 31-60, 61-90 and over 90 days.

Response to Record Request 3: Attached is a spreadsheet showing Lakes Region Water Company's accounts payable as of March 8, 2012, as requested. The spreadsheet shows accounts payable for rate case expenses separately.

Lakes Region Water Company Inc.

MASON EXHIBIT 3

Aged Accounts Payable as of
3/9/2012

	Total Due	0-30	31-60	61-90	Over 90
Non Rate Case Vendors					
A & L Laboratory, Inc.	1,445.00	-	-	-	1,445.00
AAA Financial Services	14,564.21	-	315.47	290.99	13,957.75
Anthem BCBS	4,588.86	4,588.86	-	-	-
Balmoral Improv. Assoc.	500.00	-	-	500.00	-
Dig Safe Systems	39.00	-	39.00	-	-
Eastern Analytical Inc.	2,564.00	-	1,154.00	840.00	570.00
Everett J. Prescott, Inc	697.14	-	-	-	697.14
ExxonMobil	450.22	-	450.22	-	-
Fair Point Communications - DR	21.37	21.37	-	-	-
Fair Point Communications, Inc	27.84	-	27.84	-	-
Fair Point Communications-IM	27.33	-	27.33	-	-
Generating Solutions, LLC	1,260.00	-	420.00	-	840.00
GM Cardmember Services	875.71	875.71	-	-	-
Hidden Valley Association	2,195.27	-	-	-	2,195.27
HydroSource Associates, Inc	10,957.18	-	176.71	10,780.47	-
Indian Mound Hardware	10.64	-	10.64	-	-
Lewis Engineering	30,837.50	-	-	-	30,837.50
LRW Water Services, Inc.	3,600.00	-	3,600.00	-	-
Mark Richter Repair	466.78	-	-	466.78	-
Melcher & Prescott	185.20	185.20	-	-	-
NHEC	2,485.40	1,474.96	1,010.44	-	-
NHWWA	180.00	-	-	-	180.00
Northeast Delta Dental	327.48	327.48	-	-	-
Northern Data Systems Inc.	2,716.08	-	39.69	30.69	2,645.70
PSNH	1,834.87	1,512.29	322.58	-	-
Purchase Power	2,748.66	-	420.47	-	2,328.19
R E Prescott	7,706.77	542.85	-	330.47	6,833.45
Ransmeier & Spellman	28,284.10	-	-	-	28,284.10
Roberge, Norman E.	98,066.67	-	-	6,400.00	91,666.67
Sands, David S	3,203.32	-	-	1,000.00	2,203.32
Shaheen & Gordon, P.A.	2,204.14	-	-	-	2,204.14
Skelly's Market	2,642.74	2,642.74	-	-	-
St Cyr, Stephen P	13,741.36	-	26.25	-	13,715.11
Treasurer State of NH	270.00	180.00	90.00	-	-
United Health Care Ins.Co.	386.64	-	386.64	-	-
Upton & Hatfield LLP	1,427.50	-	-	1,427.50	-
Verizon Wireless	512.80	-	512.80	-	-
Viano General Contractors LLC	7,300.00	-	7,300.00	-	-
Water Industries	2,853.28	254.24	377.89	-	2,221.15
Payroll Taxes	8,801.57	5,090.94	3,710.63	-	-
City of Laconia	3,603.58	-	-	-	3,603.58
State of New Hampshire	19,337.61	-	911.00	13,022.52	5,404.09
Town of Campton	436.77	-	-	-	436.77
Town of Conway	2,174.58	-	-	-	2,174.58
Town of Freedom	3,211.84	-	-	-	3,211.84
Town of Gilford	2,755.00	-	-	-	2,755.00
Town of Moultonboro	11,468.98	-	-	-	11,468.98
Town of Ossipee - Tax Dept.	729.61	-	-	-	729.61
Town of Tamworth	7,000.89	-	-	-	7,000.89
Town of Thornton	4,511.00	-	-	-	4,511.00
Town of Tuftonboro	3,652.71	-	-	-	3,652.71
Town of Wolfeboro	226.36	-	226.36	-	-
	322,115.56	17,696.64	21,555.96	35,089.42	247,773.54
	100.00%	5.49%	6.69%	10.89%	76.92%
Rate Case Vendors					
Bob Montville (rce)	5,261.00	959.50	-	-	4,301.50
Norman Roberge (rce)	30,160.00	1,920.00	-	-	28,240.00
Shaheen & Gordon, P.A. (rce)	60,384.31	-	-	-	60,384.31
St Cyr, Stephen P (rce)	57,093.98	4,961.25	2,677.50	5,433.75	44,021.48
The Braver Group (rce)	9,702.50	-	7,565.00	-	2,137.50
Upton & Hatfield LLP (rce)	22,098.30	-	4,822.30	6,500.00	10,776.00
	184,700.09	7,840.75	15,064.80	11,933.75	149,860.79
	100.00%	4.25%	8.16%	6.46%	81.14%
Total Payables					
	506,815.65	25,537.39	36,620.76	47,023.17	397,634.33
	100.00%	5.04%	7.23%	9.28%	78.46%

MASON EXHIBIT 4

8:45 AM														
Lakes Region Water Company, Inc.														
Accounts Payable Aging as of														
12/11/2012														
Payables 3/9/2012				12/11/2012	1 Month	2 Months	3 Months	4 Months	5 Months	6 Months	7-12 Months	13-24 Months	25-36 Months	Over 3 Years
Increase/ Decrease	Total Due	Vendor_Num#	Vendor_Name	Total	0-30	31-60	61-90	91-120	121-150	151-180	181-365	366-730	731-1095	>1095
(383.58)	3603.58	009073	City of Laconia	3,220.00	1,257.00	-	-	-	-	654.00	-	1,309.00	-	-
154.03	436.77	009166	Town of Campton	590.80	376.80	-	-	-	-	214.00	-	-	-	-
2,200.46	2174.58	000005	Town of Conway	4,375.04	-	1,134.46	-	-	-	1,066.00	-	2,174.58	-	-
1,702.00	3211.84	000360	Town of Freedom	4,913.84	-	-	-	-	-	-	1,702.00	1,520.84	1,691.00	-
2,720.00	2755	002800	Town of Gilford	5,475.00	-	1,342.00	-	-	-	1,378.00	-	2,755.00	-	-
7,068.00	11468.98	003700	Town of Moultonboro	18,536.98	5,034.00	-	-	-	-	2,692.00	-	6,366.16	-	4,444.82
503.34	729.61	000019	Town of Ossipee - Tax Dept.	1,232.95	876.95	-	-	-	-	356.00	-	-	-	0.00
3,643.60	7000.89	006900	Town of Tamworth	10,644.49	-	1,907.60	-	-	-	1,736.00	-	3,572.57	3,428.32	-
196.00	4511	009114	Town of Thornton	4,707.00	1,303.00	-	-	-	-	1,135.00	-	2,269.00	-	-
920.29	3652.71	007300	Town of Tuftonboro	4,573.00	949.00	-	-	-	-	1,207.00	-	2,417.00	-	-
(226.36)	226.36	008600	Town of Wolfeboro	-	-	-	-	-	-	-	-	-	-	-
18,497.78	39771.32		Total Property Taxes	58,269.10	9,796.75	4,384.06	-	-	-	10,438.00	1,702.00	22,384.15	5,119.32	4,444.82
(316.76)	2485.4	004500	NHEC	2,168.64	2,036.62	280.35	46.48	23.24	-	23.24	161.79	(417.20)	8.08	6.04
162.11	1834.87	006000	PSNH	1,996.98	1,642.14	354.84	-	-	-	-	-	-	-	-
(154.65)	4320.27		Total Electric Utility Bills	4,165.62	3,678.76	635.19	46.48	23.24	-	23.24	161.79	(417.20)	8.08	6.04
(3,767.09)	19337.61	004400	State of New Hampshire	15,570.52	-	-	-	1,638.00	-	-	13,932.52	-	-	-
(3,767.09)	19337.61		Total State of NH Property and Other Taxes	15,570.52	-	-	-	1,638.00	-	-	13,932.52	-	-	-
6,929.95	8801.57	009128	Payroll Taxes	15,731.52	4,478.32	5,772.97	4,455.29	1,024.94	-	-	-	-	-	-
6,929.95	8801.57		Total Payroll Taxes	15,731.52	4,478.32	5,772.97	4,455.29	1,024.94	-	-	-	-	-	-
(630.00)	1,445.00	010022	A & L Laboratory, Inc.	815.00	-	-	-	-	-	-	-	-	815.00	-
(2,120.34)	14,564.21	008300	AAA Financial Services	12,443.87	270.19	251.06	293.21	275.91	-	329.38	606.46	1,132.15	5,509.74	3,775.77
		009004	American Express-Open	205.27	-	205.27	-	-	-	-	-	-	-	-
		000400	American Waterworks Assc	-	-	-	-	-	-	-	(413.00)	-	-	413.00
(1,540.62)	4,588.86	000175	Anthem BCBS	3,048.24	-	3,048.24	-	-	-	-	-	-	-	-
(500.00)	500.00	000800	Balmoral Improv. Assoc.	-	-	-	-	-	-	-	-	-	-	-
		006800	Barbara Mason	112.94	-	112.94	-	-	-	-	-	-	-	-
		010099	Brad Mason	9.44	-	-	-	-	-	9.44	-	-	-	-
(39.00)	39.00	001800	Dig Safe Systems	-	-	-	-	-	-	-	-	-	-	-
240.00	2,564.00	000012	Eastern Analytical Inc.	2,804.00	2,804.00	-	-	-	-	-	-	-	-	-
(450.22)	450.22	008500	ExxonMobil	-	-	-	-	-	-	-	-	-	-	-
		007800	F.W. Webb Co.	852.68	-	-	-	-	69.07	57.37	726.24	-	-	-
		025003	Fair Point Communications- WP	34.24	34.24	-	-	-	-	-	-	-	-	-
(420.00)	1,260.00	001748	Generating Solutions, LLC	840.00	840.00	-	-	-	-	-	-	-	-	-
(742.55)	875.71	009176	GM Cardmember Services	133.16	133.16	-	-	-	-	-	-	-	-	-
1,180.50	2,195.27	003300	Hidden Valley Association	3,375.77	-	-	-	-	-	1,180.50	-	1,195.27	1,000.00	-
(10,957.18)	10,957.18	010082	HydroSource Associates, Inc	-	-	-	-	-	-	-	-	-	-	-
142.48	10.64	000185	Indian Mound Hardware	153.12	19.58	133.54	-	-	-	-	-	-	-	-
		009057	Industrial Tool Box	-	-	-	-	-	-	-	(194.94)	-	-	194.94
		001754	IPFS Corp.	4,494.48	4,494.48	-	-	-	-	-	-	-	-	-
		009250	Key Equipment	-	-	-	-	-	-	-	(65.89)	-	-	65.89
-	30,837.50	010047	Lewis Engineering	30,837.50	-	-	-	-	-	-	-	-	-	30,837.50
		010065	LR.Communications inactive	185.39	185.39	-	-	-	-	-	-	-	-	-
14,985.46	3,600.00	007200	LRW Water Services, Inc.	18,585.46	-	-	-	-	-	-	2,600.00	10,235.46	5,750.00	-
(466.78)	466.78	010030	Mark Richter Repair	-	-	-	-	-	-	-	-	-	-	-
		009032	McBee	-	-	-	-	-	-	-	(30.00)	-	30.00	-
733.38	185.20	001755	Melcher & Prescott	918.58	-	13.58	1,322.00	-	(274.00)	(143.00)	-	-	-	-
		000034	Murphy's Village Store	147.41	147.41	-	-	-	-	-	-	-	-	-

MASON EXHIBIT 4

				8:45 AM												
				Lakes Region Water Company, Inc.												
				Accounts Payble Aging as of												
				12/11/2012												
Payables 3/9/2012				12/11/2012	1 Month	2 Months	3 Months	4 Months	5 Months	6 Months	7-12 Months	13-24 Months	25-36 Months	Over 3 Years		
Increase/ Decrease	Total Due	Vendor_Num#	Vendor_Name	Total	0-30	31-60	61-90	91-120	121-150	151-180	181-365	366-730	731-1095	>1095		
47,752.54	249,885		Total General Operating and Capital Asset	297,637	12,902	13,688	10,647	19,374	8,728	11,508	56,763	59,496	44,256	60,275		
66,276.31	184,700	##	Total Rate Case	250,976	1,286	2,554	1,321	9,186	5,176	1,191	64,645	126,622	30,661	8,334		
135,534.84	506,815.65		Total All Payables	642,350.49	32,141.59	27,034.49	16,470.43	31,245.91	13,904.42	23,160.44	137,204.21	208,084.54	80,044.39	73,060.07		
			Rate Recoupment Unbilled at 12/11/12	39,738.00												
			Rate Case Recoupment Unbilled 12/11/12	152,965.00												
			Net unfunded Payables	449,647.49												